

## VALLEY ELECTRIC ASSOCIATION, INC. CHIEF FINANCIAL OFFICER



Valley Electric Association, Inc. (Valley) is a forward-thinking, member-owned electric cooperative headquartered in Pahrump, Nevada, serving more than 6,800 square miles across Nevada and a portion of California. Far from a traditional rural utility, Valley has distinguished itself as an industry innovator by becoming the first out-of-state utility to join the California Independent System Operator (CAISO) and a participating transmission owner since 2013. This milestone reflects the cooperative's commitment to modern grid integration and strategic regional partnerships.

Valley's unique structure includes three wholly owned subsidiaries including Valley Electric Transmission Association (VETA), Valley Communications Association (VCA), and SolPower, which create a diversified enterprise that operates across electric distribution, transmission, broadband, and solar services. This integrated model allows Valley to innovate rapidly, invest in new technologies, and bring advanced infrastructure to rural communities that traditionally face limited options. With \$110 million in operating revenues, \$353 million in assets, and a dedicated workforce of 150 employees, Valley serves as both an essential service provider and a community partner. As Touchstone Energy Cooperative members, Valley and VCA maintain a strong focus on integrity, accountability, and community impact - values reflected in the fact that Valley's employees live, work, and invest in the same communities they serve.

Reporting directly to the Chief Executive Officer (CEO), the Chief Financial Officer (CFO) plays a pivotal leadership role within this fast-moving, multifaceted organization. The CFO oversees the functional areas of accounting, procurement, warehouse, and facilities - leading a talented team of eleven professionals. Beyond operational oversight, the CFO is a key strategic partner responsible for advancing Valley's mission, supporting long-term organizational goals, and ensuring financial excellence across the cooperative and its subsidiaries. This role offers the rare opportunity to help shape the future of an innovative cooperative at the intersection of electric, transmission, broadband, and solar industries.

### **Accounting Duties and Responsibilities:**

- Oversee and direct the Manager of Accounting and provide leadership for the actions of accounting personnel in completing assigned tasks.
- Ensure complete and accurate financial records and reports exist in accordance with established Cooperative Accounting Policies and Procedures, in accordance with RUS and FERC Uniform System of Accounts and Generally Accepted Accounting Principles that contribute to efficient management of the Cooperative.

### Accounting Duties and Responsibilities:

- Responsible for the internal control environment of the accounting department and identifying opportunities for process improvement.
- Coordinate, oversee, and manage the annual audit process with external auditors.
- Work closely with the CEO and leadership management team in the development of business plans and programs as a strategic partner, particularly from the perspective of the cooperative's finances.
- Maintain positive professional relationships with customers, lenders, auditors, developers, contractors, community and professional organizations, and government agencies.
- Direct the maintenance of the general ledger, accounting files, and related subsidiaries.
- Prepare the annual budget, financial plan, and financial forecasts for the Cooperative. Responsible for analysis of financial and operational results each month.
- Responsible for the preparation of monthly financial and statistical reports for the Board and management. Present financial results at monthly board meetings to the membership.
- Responsible for financial reporting and preparation of related reports for Federal, State, and Local agencies, such as FERC, IRS, State Department of Taxation, etc. Responsible for keeping the company within compliance with the various agencies.
- Responsible for cash management for the Cooperative. Monitor cash flow daily and make funds transfers as appropriate.
- Communicate with financial institutions concerning debt activities. Oversee all loan and insurance portfolios. Secure insurance coverages including general liability, DOM, umbrella, vehicle, cyber, workers comp, and other necessary insurances to ensure the Cooperative is adequately protected against loss.
- Oversee the allocation and retirement of patronage capital credits in accordance with Bylaws and Board policies.
- Advise departments as to proper accounting procedures and safeguarding of assets.

- Work with CEO in measuring and monitoring key performance indicators, driving performance for all departments and businesses.
- Assist the CEO and other leadership staff in redesigning, modifying, and establishing rates.
- Participate in the development of the Cooperative's strategic plan.

### Facilities, Warehouse, and Procurement Duties and Responsibilities:

- Oversee and direct the Manager of Purchasing, Warehouse & Facilities, and personnel in completing assigned tasks.
- Ensure adequate security administration activities and the coordination of daily activities with the security contract supervisor and coordinator for on-site activities, CIP compliance programs, investigations, and staffing for special events.
- Oversee procurement follows industry trends and proposes alternative materials and services for improved prices, quality, and service.
- Oversee proper development and use of warehouse activity reports regarding inventory, stock flow, salvage returns and lead time purchasing requirements for high-value items (such as transformers, wire, etc.).
- Ensure staff perform sound inventory management for effective storage and distribution of inventory that reduces loss through inaccurate parts dispensing for field requirements.
- Ensure employees utilize competitive pricing techniques on all purchases, providing cost effective buying practices.
- Oversee effective coordination of materials and supplies to ensure availability and delivery of required commodities for field construction of electric, broadband, and solar projects.
- Ensure competitive negotiations are used to maintain and secure new purchase contracts, facilities maintenance agreements, past vendor performance, fulfillment of warranties and adherence to terms and conditions of purchase for all acquisitions.

## THE SUCCESSFUL CANDIDATE

The ideal candidate will offer ten or more years of proven ability and progressive utility financial management experience, preferably in a cooperative environment. Valley is most focused on candidates who possess broad knowledge and expertise in FERC accounting, budgeting, banking activities with CFC and CoBank, insurance, taxes, utilization of NISC software tools, and other financial matters.

Additional experience providing warehouse, facilities, and procurement support services is beneficial. A bachelor's degree in accounting is preferred, as is a CPA and an advanced degree in business administration. Valley will consider candidates who possess an equivalent combination of education and experience.

Of paramount importance is leadership capabilities with outstanding interpersonal and communication skills. Candidates must be of the highest integrity with the ability to build credibility, trust, and support with the Board of Directors, the CEO, peers, employees, and the membership. The CFO must possess proven managerial skills with the ability to hire, develop, and delegate to Valley's employees, maintaining a sense of teamwork and common purpose, while ensuring strong financial performance. He or she must be willing to collaborate with other managers to achieve strategic objectives and must be willing to engage in hands-on activities as a "working manager." A strong commitment to customer service is essential, as is support of the [seven cooperative principles](#).

## VALLEY ELECTRIC ASSOCIATION, INC.

Established in 1965 as an electric cooperative, Valley provides service to more than 45,000 people within a vast 6,800 square-mile service area located along the Nevada-California border. Power supply is purchased through a power purchase agreement with Townsite Solar, LLC, a division of Arevon Energy, Inc., and other suppliers. Valley has been involved in power interchange activity with a California Utility Association for several years. Valley also invested in an 80-acre, 15 MW Vista Solar Project north of Pahrump.

At Valley, innovation is a cornerstone of their path to future success. Valley is the parent of three wholly-owned subsidiary companies, created to serve members by focusing on service niches.

Valley Electric Transmission Association, Inc. (VETA) is a wholly owned subsidiary of Valley. VETA was formed in 2011 to construct, maintain, and operate transmission facilities previously owned by Valley. Valley transferred all transmission plant and related work-in-progress to VETA, along with all long-term debt associated with those assets. VETA is currently constructing transmission lines in various areas of Nevada and provides transmission services as a participating transmission owner and operator in the California ISO.

Established in 2015, [Valley Communications Association \(VCA\)](#) provides high-speed fiber-optic and wireless broadband to underserved rural, remote communities in Valley's service area. VCA's long-term goal is to expand modern broadband to rural communities of Nevada. VCA currently provides service to more than 10,500 subscribers.

[SolPower](#) by Valley Electric Association is Valley's own solar company. SolPower is committed to supporting members through maintenance and service of existing solar systems but is not currently accepting new SolPower applications.

Valley offers strong reliability and safety performance. The utility experienced no lost-time accidents in over five years and exceeded 1.8-million-man hours without a lost-time or recordable injury. The Cooperative's SAIDI and SAIFI statistics are 39 and 0.63, respectively.

In May of 2022 Valley increased their base service charge; in January of 2023, they increased rates; and in May of 2023 Valley implemented a Power Cost Adjustment pass through. Currently, Valley's equity is 30% to 31% and their Debt Service Coverage Ratio is 1.7 to 1.8. Click here for more [financial information](#).

## PAHRUMP, NEVADA

Pahrump is a rural desert community located 60 miles west of Las Vegas, Nevada, and an hour east of Death Valley National Park. The town is surrounded by the Spring Mountain range to the east and the Nopah Mountains to the west.



## PAHRUMP, NEVADA (continued)

Pahrump is one of the fastest growing communities in the west offering attractions like local casinos, coffee houses, wineries, golf courses, and plenty of all-terrain-vehicle (ATV) and off-highway-vehicle (OHV) trails. Its proximity to Las Vegas offers easy access to world renown restaurants, sporting events, endless entertainment opportunities, and an international airport.

The cost-of-living in Pahrump is estimated at only 93.5% of the national average, with an average home cost of \$329,500. More information can be found at: <https://visitpahrump.com/>.

## COMPENSATION, BENEFITS, AND RELOCATION

The compensation package is competitive and dependent upon qualifications and experience. Valley participates in the defined-benefit National Rural Electric Cooperative Association (NRECA) Retirement Security Plan (RS Plan) and the defined-contribution 401(k) plan. Valley provides post-retirement medical and life benefits for eligible employees, at the retiree's expense.

Valley will negotiate a relocation package with the successful candidate.

## TO APPLY

Interested candidates should submit a cover letter and resume no later than **March 31, 2026**, to: [jgallo@mfpllc.us](mailto:jgallo@mfpllc.us). Early applications are encouraged and welcome.

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**Valley Electric Association is an Equal Opportunity Employer**